

Press Release

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Axpo and EDF Renewables sign a short-term PPA in Greece

Axpo and EDF Renewables Hellas have signed a short-term power purchase agreement (PPA) for the purchase of electricity from two EDF solar power plants in the Viotia region of Greece, it was announced today.

Built in 2023, the two EDF Renewables' power plants, Skala Korinis and Loutsa, have an installed capacity of 102 megawatts (MW). Under the agreement, Axpo will buy the entire combined output from the plants.

Axpo Greece Managing Director Vasilis Machias said: "This agreement reinforces Axpo's ability to provide innovative and tailored renewable energy solutions across central and south-eastern Europe. By leveraging our expertise as an international market leader in renewables, wholesale trading and risk management, we're further optimising our portfolio in the region, while also supporting the energy transition."

EDF Renewables Hellas CEO Antonis Xenios said, "We are thrilled about our partnership with Axpo and the opportunities it presents. This collaboration reinforces EDF Renewables' dedication to maximise the potential of renewable energy and accelerate the energy transition, contributing to the decarbonisation of the Greek economy."

EDF Renewables Hellas is a major player in the Greek Renewable Energy System market, developing a diversified portfolio of RES projects through its subsidiaries with an estimated potential capacity of 4.5 gigawatts (GW). EDF Renewables Hellas can rely on EDF Renewable's worldwide experience in the energy transition industry and in every renewable electricity production technology that can serve such energy transition.

Axpo Group is a leading international energy company headquartered in Switzerland, managing a renewable energy portfolio of 93 Terawatt hours (TWh). As a market-leader in risk management and renewable energy solutions, Axpo in Greece helps optimise the entire electricity value chain by combining local market insights and knowledge with the group's Europe-wide expertise, resources and infrastructure. More information about Axpo's PPA business can be found [here](#).

About Axpo



Axpo is driven by a single purpose – to enable a sustainable future through innovative energy solutions. Axpo is Switzerland's largest energy producer and an international leader in energy trading and the marketing of solar and wind power. Axpo combines the experience and expertise of more than 7,000 employees who are driven by a passion for innovation, collaboration and impactful change. Using cutting-edge technologies, Axpo innovates to meet the evolving needs of its customers in over 30 countries across Europe, North America and Asia.

About EDF Renewables

EDF Renewables is an international energy company which develops, builds and operates renewable power generation plants. As a major player in the energy transition worldwide, EDF Renewables deploys, within EDF, competitive, responsible and value-creating projects. In every country, our teams show their commitment to local stakeholders every day, adding their expertise and capacity for innovation to the fight against climate change. At the end of 2024, EDF Renewables operates a net installed wind and solar capacity of 14.2 GW (23.2 GW gross) worldwide. Mainly present in Europe and North America, EDF Renewables is pursuing its development by taking a position in promising emerging markets such as: Brazil, China, India, South Africa and in the Middle East. Historically active in onshore wind and photovoltaics, the Company is now strongly positioned on offshore wind and floating wind as well as in new technologies such as energy storage, floating solar and agrivoltaics.

Additional information

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